

Meadow Crossing Homeowners Association

2020 Annual Meeting Minutes

Facilitator: Shandar Hoagland, DSI Real Estate Group

Meeting Date: October 26th, 2020

Location: Online via Teams

Meeting Called by: Meadow Crossing HOA

Type of Meeting: Annual Association Meeting

Note Taker & Timekeeper: Serena Petti

Attendees: Attendance taken via Teams

Agenda:

A) Roll Call

- a. Proof of attendance reached via Teams attendee download
- b. Introduction of Shandar with DSI Real Estate Group

B) Reading of Minutes of the last Meeting

Will be posted to the DSI website: www.dsirealestate.com and emailed out

C) Consideration of Communications

- a. Shandar presented the original letter that was mailed to all homeowners

D) Resignations & Elections

- a. None at this time

E) Reports of Officers & Employees

- a. 7 homeowners that have not paid their dues and liens have been filed.

F) Reports of Committees

- a. None at this time

G) Unfinished Business

Q: Did you make sure that this winter the snow removal people are instructed to plow a path to the streets by the mailboxes?

A: Yes, all vendors have been asked to clear a 10-foot radius around the CBU's and to make sure people have access from the street.

Q: The green space that has the sign in it was not very well maintained this year.

A: Yes, this was a new area, and our vendors must have missed it. Our vendor we have is great so this upcoming year should be much better.

H) Original Resolutions & New Business

Q: Do you know about how many lots we are away from being conveyed?

A: The neighborhood is roughly 40 homes away from being 100% complete.

Q: I noticed the mulch in the park is getting low, is there a schedule for when this gets refreshed?

A: I have request bids for the woodchips to be replaced and will probably get then whole playground pressure washed as well.

Q: What are we going to do with all the interest earned?

A: It is in the Park Annuity Fund bank account.

Q: Is there a reason why the playground does not have any swings?

A: We got multiple bids to add two swing sets and it was around \$7500 just to add two swings, so we decided not to move forward with it at the time.

Q: Are the swings something that we can revisit again?

A: Yes, I think previously we wanted a petition to around so all homeowners would know how much it would cost to their home. If we get this completed, we can reconsider the expenditure.

Q: Does this not get paid through the Park Annuity Fund?

A: No, the fund is set aside for the City of Sun Prairie so that in the future if the HOA decided not to maintain the park they can take that money and use it for maintenance. Any addition would need to be paid from the HOA operating account.

Q: In the past, we talked about the liability that goes along with having the swing that most of the homeowners were not open to.

A: Yes, there is an additional insurance cost.

Q: Can you explain further, if someone were to get injured at the park it would be the responsibility of the homeowners?

A: Correct because it is an HOA owned park, not a city park. So, if someone were to get hurt the association would be liable.

Q: Would you be able to put together the quotes and how much it would raise the insurance?

A: Yes

Q: How many members do we have right now?

A: Somewhere around 250 or 260

Q: Does the HOA keep the bike trails or is that the city?

A: That is the City of Sun Prairie

Q: When we are talking about the snow removal, were just talking about the park where the signs are?

A: Correct, the HOA only clears the sidewalks around the park, and in front of the CBU's.

Q: Do the HOA Reserve account or Park Fund have a target cap where they will stop being contributed so once they reach that level?

A: Yes, the cap is \$35,000.

Q: Some other parks have rubber mulch, that is probably more expensive, but is this an option?

A: From what I understand it is not a good option, I do not believe it is recommended because it is a carcinogen and it also stains the children's clothing.

I) Adjournment

- a. Note Time of Adjournment; 6:30pm**