Grandview Commons 3 Condominium Homeowners Association 2022 Annual Meeting Minutes

Meeting Date: June 2nd, 2022 Meeting Location: Online via Microsoft Teams Meeting Facilitator: Shandar Hoagland-DSI Minut # Of Homes Represented: 3 Atten

Meeting started at 7:00
Meeting Called By: GVC 3 Condos
Minute Taker: Shandar Hoagland
Attendance: Taken via Teams

Agenda;

A) Roll Call

a. Proof of attendance was reached via Microsoft Teams download.

b. Introduction of Shandar from DSI Real Estate Group

c. Introduction of the Board of Directors;

PresidentSecretaryPam PrestegardGigi Smith

6013 Kilpatrick Lane 6017 Kilpatrick Lane swimmom@tds.net gigits50@gmail.com

B) Proof Of Notice of Hearing

a. Email and letter sent out to homeowners.

C) Proof of Quorum

a. 40% of homeowners were present-a Quorum was NOT reached.

D) Minutes of Preceding Annual Meeting

- Meeting minutes were posted to the DSI Real Estate Group website for homeowners to review: https://www.dsirealestate.com/hoa/grandview-iii-condos/
- b. 2021 Minutes reviewed and approved.

E) Officers Reports

Q: How much are receivables?

A: There is about \$9,000 in receivables

Pruning was not done last year and needs to be done each year.

Please remind vendor to be sure pruning is done.

Q: Can I plant my own plants around my condo?

A: yes, you may.

The mowing vendor sometimes will not clean up after mowing every time. This needs to be addressed.

We need an idea on what it will cost to replace the roof. This is for planning purposes as the roof will need to be replaced at some point.

We may need to increase dues to build up the reserve so we do not have a special assessment in the future.

The delinquent owner is making somewhat consistent payments. Late fees are being added, and the lien will be updated soon.

If there are every any snow removal issues in the future, please contact Shandar right away: shoagland@dsirealestate.com or 608.226.3089.

F) Reports of Committees

a. None at this time

G) Election of Board of Directors

a. Pam and Gigi volunteered to stay on the Board. Please let us know if you are interested to join the Board as we need a third member.

H) Unfinished Business

Gr	andview III Condo	s Expenses	
	As of 6/2/2022		
	2021-2022	2021-2022	
	Budget	Expenses	Difference
Mowing	\$2,000	\$2,965.00	(\$965.00)
Snow Removal	\$7,200	\$2,453.50	\$4,746.50
Maintenance	\$750	\$578.39	\$171.61
Landscape	.		
Maintenance	\$1,560	\$2,742.57	(\$1,182.57)
HOA Dues	\$1,100	\$1,233.90	(\$133.90)
Insurance	\$3,930	\$4,097.00	(\$167.00)
Miscellaneous*	\$900	\$428.28	\$471.72
Water	\$720	\$949.13	(\$229.13)
Management Fee	\$2,900	\$2,900.00	\$0.00
TOTAL	\$21,060	\$18,347.77	\$2,712.23
Reserve	\$2,340	\$2,340.00	\$0.00
TOTAL	\$23,400	\$20,687.77	\$2,712.23

Misc. expenses*	
Annual Report Filing	\$10.00
Bank Service Charges	\$40.20
Postage	\$28.08
Printing/Reproduction	\$0.00
Tax Preparation	\$350.00
	\$428.28
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Projected Dues Income	\$23,400.00
Projected Dues Income Interest Income	·
•	\$23,400.00
Interest Income	\$23,400.00 \$0.55
Interest Income	\$23,400.00 \$0.55 \$40.00

I) New Business

None at this time.

J) Review Budget

2022-2023 Budget, no increase.

Projected Operating Expenses May 1, 2022- April 30th 2023

	Per Year	Per Month	Per Unit/Month
Mowing	\$1,440	\$120	\$12
Snow Removal	\$7,200	\$600	\$60
Maintenance	\$1,200	\$100	\$10
Landscape Maintenance	\$1,560	\$130	\$13
Home Owners Assoc. Fee	\$960	\$80	\$8
Insurance	\$4,200	\$350	\$35
Miscellaneous	\$900	\$75	\$7.50
Water	\$720	\$60	\$6
Management Fee	\$2,880	\$240	\$24
TOTAL	\$21,060	\$1,755	\$176
Reserve	\$2,340	\$195	\$19.50
TOTAL	\$23,400	\$1,950	\$195

K) Adjournment; 6:36 pm